

Data Definitions of Indicators for 2007/2008 Part 2

CAPITAL FINANCING

SUPPORTED CAPITAL EXPENDITURE (REVENUE) (SCE(R))

[credapp]

A. CALCULATION OF SUPPORTED CAPITAL EXPENDITURE (REVENUE) INDICATOR FOR 2007/08, 2006/07, 2005/06 and 2004/05

1. This section describes the calculation of the **SUPPORTED CAPITAL EXPENDITURE (REVENUE)** indicator for the RNF element for Capital Financing. The **SUPPORTED CAPITAL EXPENDITURE (REVENUE)** indicator was introduced in 2004/05 to provide revenue support for traditionally funded capital projects in a similar manner to that for credit approvals in 2003/04 and earlier years. SCE(R) - single capital pot element replaced basic credit approvals and SCE(R) - separate program element replaced supplementary credit approvals.

2. The **SUPPORTED CAPITAL EXPENDITURE (REVENUE)** indicator for an authority is defined in Annex D to the Local Government Finance Report (England) 2007/08. It is calculated as the sum of SCE(R) - single capital pot element and SCE(R) - separate program element, as estimated by the First Secretary of State based on information available to him during October 2005.

3. The relevant constituent authorities, or those authorities which are levied on, receive an appropriate share (in proportion to **TAXBASE**) of the equivalent **SUPPORTED CAPITAL EXPENDITURE (REVENUE)** indicator for statutory Waste Authorities and the Lee Valley Regional Park Authority. For Passenger Transport Authorities, equivalent **SUPPORTED CAPITAL EXPENDITURE (REVENUE)** is divided between their constituent authorities as a common amount per head of population. The total for the single capital pot element is added to the total of the SCE(R) - separate program element for that authority to give the **SUPPORTED CAPITAL EXPENDITURE (REVENUE)** indicator. In some instances, this indicator has been increased by a share of the equivalent figures for any relevant statutory Waste Authority, the Lee Valley Regional Park Authority, and any relevant Passenger Transport Authority, as described in paragraph 3 above.

4. The detailed calculations are set out in Table 6A, 6C, 6D and 6E for 2007/08, 2006/07, 2005/06 and 2004/05 respectively. All detailed capital financing tables can be obtained on the Local Government Finance website at <http://www.local.odpm.gov.uk/finance/0708/ctabs078.htm>

5. The **SUPPORTED CAPITAL EXPENDITURE (REVENUE)** indicators for 2004/05 and 2005/06 have been calculated in a similar manner to that for 2006/07 and 2007/08 as described above, except that an amount admissible for HRA subsidy (i.e. the amount associated with local authority rented (HRA) housing) has been calculated for each housing authority and adjusted where

there has been a Special Determination and to reflect the Discretionary Adjustment applied in calculating the Subsidy Capital Financing Requirement (SCFR). The methodology is as follows:

The amount of the SCE(R) which is admissible for HRA subsidy for each housing authority has been derived from the authority's SCE(R) elements for Housing and any resource cover for Specified Capital Grants (SCGs). The calculation involves:

- multiplying the amount of the Housing SCE(R) to be split formulaically *plus* any resource cover for Specified Capital Grants by the proportion of gross housing capital expenditure accounted for by non-HRA housing, using a simple average of information from the HIP Annual Housing Plans, to obtain the non-HRA part of the authority's formulaically split SCE(R) element for Housing;
- subtracting the amount of SCGs (if this produces a negative figure, the non-HRA Housing part is set to zero and the HRA Housing part reduced so that in total the whole amount of SCGs is subtracted);
- adding on any Discretionary Housing SCE(R) amount wholly for HRA purposes
- this gives the HRA portion of the SCE(R) element for Housing.

6. The resulting non-HRA portion of the SCE(R) element for Housing is then added to any other single capital pot element for the authority and the estimated total of the SCE(R) - separate program element for that authority to give the **SUPPORTED CAPITAL EXPENDITURE (REVENUE)** indicator. In some instances, this indicator has been increased by a share of the equivalent figures for any relevant statutory Waste Authority, the Lee Valley Regional Park Authority, and any relevant Passenger Transport Authority, as described in paragraph 3 above.

CREDIT APPROVALS

[credapp]

B. RECALCULATION OF 1990/91 TO 2003/04 CREDIT APPROVALS FOR USE IN THE DERIVATION OF THE DEBT INDICATOR FOR 2007/08

7. This section describes the calculation of the **CREDIT APPROVALS** indicator for the RNF element for Capital Financing for 2003/04 and earlier years. The **CREDIT APPROVALS** indicator for an authority is defined in Annex D to the Local Government Finance Report (England) 2007/08, as the sum of Basic Credit Approvals (BCAs) and Supplementary Credit Approvals

(SCAs) for 2003/04 and earlier years as estimated by the First Secretary of State based on information available to him during October 2005.

8. For information, the rest of this section explains how the **CREDIT APPROVALS** indicator was calculated for previous years, using 2003/04 as the reference year. The equivalent Credit Approvals indicators for 1990/91, 1991/92, 1992/93, 1993/94, 1994/95, 1995/96, 1996/97, 1997/98, 1998/99, 1999/2000, 2000/01, 2001/02 and 2002/03 were calculated in a similar manner to that for 2003/04.

9. In deriving the indicator, an adjustment is made to the BCA for each housing authority in order to remove that portion of the BCA which is admissible for HRA subsidy (i.e. the amount associated with local authority rented (HRA) housing). Some Annual Capital Guidelines (ACGs) and SCAs are excluded from the calculations; the details are given below in paragraph 12 (iii). Also, the relevant constituent authorities, or those authorities which are levied on, also receive an appropriate share (in proportion to **TAXBASE**) of the equivalent **CREDIT APPROVALS** indicator for statutory Waste Authorities and the Lee Valley Regional Park Authority. For Passenger Transport Authorities, credit approvals are divided between their constituent authorities as a common amount per head of population.

Methodology

10. The methodology used is as follows:

(i) Each authority's Basic Credit Approval (BCA) for 2003/04 is the sum of its service ACGs less the Net Prior Year Adjustment for that authority (the 'service element of the BCA') plus any discretionary BCA element for that authority, subject to no authority's service element of the BCA being less than zero. The Net Prior Year adjustment covers cases where a previous year's RTIA was calculated on figures for capital receipts which revisions to earlier returns have altered, and provides for an allocation of £50 million for EPCS(C). Final information on capital receipts has been taken from each authority's 2002/03 capital receipts (CR) form.

(ii) The amount of the BCA which is admissible for HRA subsidy (the admissible BCA) for each housing authority has been derived from its total Annual Capital Guideline (ACG) for Housing and any resource cover for Specified Capital Grants (SCGs). The calculation involves:

- multiplying the total of the ACG for Housing *plus* any resource cover for Specified Capital Grants by the proportion of gross housing capital expenditure accounted for by non-HRA housing, using a simple average of information for 2000/01 and 2001/02 from the 2001 and 2002 HIP Annual Housing Plans, to obtain non-HRA Housing and HRA ACGs;

- subtracting the amount of SCGs (if this produces a negative figure, the non-HRA Housing ACG is set to zero and the HRA Housing ACG reduced so that in total the whole amount of SCGs is subtracted);
- adding the discretionary element of the BCA allocation to the service element of the BCA allocation (ie the total of service ACGs less the Net Prior Year Adjustment (incl. EPCS(C)) for the authority);
- multiplying the overall BCA by the proportion of the All Services ACG accounted for by HRA Housing,

11. The resulting non-HRA portion of the BCA, less any trading ACGs, is then added to the estimated total of SCAs for that authority to give the **CREDIT APPROVALS** indicator. In some instances, this indicator has been increased by a share of the equivalent figures for any relevant statutory Waste Authority, the Lee Valley Regional Park Authority, and any relevant Passenger Transport Authority, as described in paragraph 10 above. Any Trading SCAs (including SCAs associated with Nursery Voucher provision), HRA SCAs, Re-organisation SCAs, Non-scoring SCAs for PFI projects, and SCA elements in respect of support received from the European Regional Development Fund (ERDF), Local Authority Social Housing Grant (LASHG - formerly LAHAG) or Specified Capital Grants (SCG) have been excluded, as have any other SCA elements which are not expected to lead to additional long-term borrowing.

12. The detailed calculations for the period 2003/04 to 1990/91 are set out in Tables 6F to 6S.

DEBT I

[debtsoy]

Assumed outstanding debt at 1 April 2007, as calculated by the First Secretary of State. Assumed outstanding debt at 1 April 2007 equals assumed outstanding debt at 1 April 2006 *plus* SCE(R) for 2006/07; *less* an allowance for debt repayment during 2006/07 calculated as 4 per cent of assumed outstanding debt at 1 April 2006.

Assumed outstanding debt at 1 April 2006, as calculated by the First Secretary of State. Assumed outstanding debt at 1 April 2006 equals assumed outstanding debt at 1 April 2005 *plus* SCE(R) for 2005/06; *less* an allowance for debt repayment during 2005/06 calculated as 4 per cent of assumed outstanding debt at 1 April 2005.

Assumed outstanding debt at 1 April 2005, as calculated by the First Secretary of State. Assumed outstanding debt at 1 April 2005 equals assumed outstanding debt at 1 April 2004 *plus* SCE(R) for 2004/05; *less* an allowance for debt repayment during 2004/05 calculated as 4 per cent of assumed outstanding debt at 1 April 2004.

Assumed outstanding debt at 1 April 2004 equals assumed outstanding debt at 1 April 2003 *plus* Credit Approvals for 2003/04; *less* an allowance for debt repayment during 2003/04 calculated as 4 per cent of assumed outstanding debt at 1 April 2003, where

For the county councils and unitary authorities affected by the introduction of Combined Fire Authorities as precepting bodies assumed outstanding debt at 1 April 2003 is the assumed outstanding debt at 31 March 2003 less an amount estimated by the Secretary of State in respect of combined fire authority debt.

For the Combined Fire Authorities assumed outstanding debt at 1 April 2003 is estimated by the Secretary of State on the basis of fire SCAs issued for the years 1996/97 to 2002/03.

For all other authorities assumed outstanding debt at 1 April 2003 is the assumed outstanding debt held by the authority at 31 March 2003.

Assumed outstanding debt at 1 April 2003 equals assumed outstanding debt at 1 April 2002 *plus* Credit Approvals for 2002/03; *less* an allowance for debt repayment during 2002/03 calculated as 4 per cent of assumed outstanding debt at 1 April 2002.

Assumed outstanding debt at 1 April 2002 equals assumed outstanding debt at 1 April 2001 *plus* Credit Approvals for 2001/02; *less* an allowance for debt repayment during 2001/02 calculated as 4 per cent of assumed outstanding debt at 1 April 2001, where

For each of the inner London boroughs assumed outstanding debt at 1 April 2001 is the assumed outstanding debt held by that borough at 31 March 2001 plus a share, based on taxbase, of the assumed outstanding debt held by the Receiver for the Metropolitan Police District at 31 March 2001.

For all other authorities assumed outstanding debt at 1 April 2001 is the assumed outstanding debt held by the authority at 31 March 2001.

Assumed outstanding debt at 1 April 2001 equals assumed outstanding debt at 1 April 2000 *plus* Credit Approvals for 2000/01¹; *less* an allowance for debt repayment during 2000/01 calculated as 4 per cent of assumed outstanding debt at 1 April 2000, where

For the Greater London Authority assumed outstanding debt at 1 April 2000 is the assumed outstanding debt held by the London Fire and Civil Defence Authority at 31 March 2000 plus that part of the assumed

¹ For the Receiver for the Metropolitan Police District Credit Approvals are those which would have been issued if the Receiver had been an authority to which Part IV of the Local Government and Housing Act 1989 applied.

outstanding debt held by the Receiver for the Metropolitan Police District at 31 March 2000 in respect of police services.

For the Receiver for the Metropolitan Police District assumed outstanding debt at 1 April 2000 is that part of his assumed outstanding debt at 31 March 2000 in respect of non-police services.

For all other authorities assumed outstanding debt at 1 April 2000 is the assumed outstanding debt held by the authority at 31 March 2000.

Assumed outstanding debt at 1 April 2000 equals assumed outstanding debt at 1 April 1999 *plus* Credit Approvals for 1999/2000²; *less* an allowance for debt repayment during 1999/2000 calculated as 4 per cent of assumed outstanding debt at 1 April 1999.

Assumed outstanding debt at 1 April 1999 equals assumed outstanding debt at 1 April 1998 *plus* Credit Approvals for 1998/99; *less* an allowance for debt repayment during 1998/99 calculated as 4 per cent of assumed outstanding debt at 1 April 1998 where

For non-metropolitan district councils which do not have the functions of county councils other than Malvern Hills, non-metropolitan district councils which do have the functions of county councils and which were in existence at 31 March 1998, county councils other than Berkshire, Cambridgeshire, Cheshire, Devon, Essex, Hereford and Worcestershire, Kent, Lancashire, Nottinghamshire, and Shropshire, metropolitan district councils, London borough councils, the Common Council of the City of London, the council of the Isles of Scilly, police authorities, metropolitan county fire and civil defence authorities, the London Fire and Civil Defence authority and the Receiver for the Metropolitan Police District assumed outstanding debt at 1 April 1998 is the assumed outstanding debt at 31 March 1998.

For Bracknell Forest assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Bracknell Forest at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Berkshire County Council at 31 March 1998.

For West Berkshire (formerly Newbury) assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Newbury at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Berkshire County Council at 31 March 1998.

For Reading assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Reading at 31 March 1998 plus a share,

² For the Receiver for the Metropolitan Police District Credit Approvals are those which would have been issued if the Receiver had been an authority to which Part IV of the Local Government and Housing Act 1989 applied.

based on taxbase, of the assumed outstanding debt held by Berkshire County Council at 31 March 1998.

For Slough assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Slough at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Berkshire County Council at 31 March 1998.

For Windsor and Maidenhead assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Windsor and Maidenhead 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Berkshire County Council at 31 March 1998.

For Wokingham assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Wokingham at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Berkshire County Council at 31 March 1998.

For Peterborough assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Peterborough at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Cambridgeshire County Council at 31 March 1998.

For Halton assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Halton at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Cheshire County Council at 31 March 1998.

For Warrington assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Warrington at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Cheshire County Council at 31 March 1998.

For Plymouth assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Plymouth at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Devon County Council at 31 March 1998.

For Torbay assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Torbay at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Devon County Council at 31 March 1998.

For Southend-on-Sea assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Southend-on-Sea at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Essex County Council at 31 March 1998.

For Thurrock assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Thurrock at 31 March 1998 plus a share,

based on taxbase, of the assumed outstanding debt held by Essex County Council at 31 March 1998.

For Herefordshire assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Hereford at 31 March 1998 plus the assumed outstanding debt held by South Herefordshire at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Leominster at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Malvern Hills at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Hereford and Worcestershire County Council at 31 March 1998.

For Malvern Hills assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Leominster at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Herefordshire plus the assumed outstanding debt held by Malvern Hills at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Herefordshire.

For Medway assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Rochester at 31 March 1998 plus the assumed outstanding debt held by Gillingham at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Kent County Council at 31 March 1998.

For Blackburn with Darwen assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Blackburn at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Lancashire County Council at 31 March 1998.

For Blackpool assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Blackpool at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Lancashire County Council at 31 March 1998.

For Nottingham assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Nottingham at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Nottinghamshire County Council at 31 March 1998.

For Telford and the Wrekin assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by the Wrekin at 31 March 1998 plus a share, based on taxbase, of the assumed outstanding debt held by Shropshire County Council at 31 March 1998.

For Cambridgeshire County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Cambridgeshire County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Peterborough.

For Cheshire County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Cheshire County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Halton and less the share, based on taxbase, of that assumed outstanding debt transferred to Warrington.

For Devon County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Devon County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Plymouth and less the share, based on taxbase, of that assumed outstanding debt transferred to Torbay.

For Essex County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Essex County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Southend-on-Sea and less the share, based on taxbase, of that assumed outstanding debt transferred to Thurrock.

For Worcestershire County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Hereford and Worcestershire County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Herefordshire.

For Kent County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Kent County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to the Medway Towns.

For Lancashire County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Lancashire County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Blackburn and less the share, based on taxbase, of that assumed outstanding debt transferred to Blackpool.

For Nottinghamshire County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Nottinghamshire County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to Nottingham.

For Shropshire County Council assumed outstanding debt at 1 April 1998 is the assumed outstanding debt held by Shropshire County Council at 31 March 1998 less the share, based on taxbase, of that assumed outstanding debt transferred to the Wrekin.

Assumed outstanding debt at 1 April 1998 equals assumed outstanding debt at 1 April 1997 *plus* Credit Approvals for 1997/98; *less* an allowance for debt repayment during 1997/98 calculated as 4 per cent of assumed outstanding debt at 1 April 1997 where

For non-metropolitan district councils which do not have the functions of county councils, non-metropolitan district councils which do have the functions of county councils and which were in existence at 31 March 1997, county councils other than Bedfordshire, Buckinghamshire, Derbyshire, Dorset, Durham, East Sussex, Hampshire, Leicestershire, Staffordshire, and Wiltshire, metropolitan district councils, London borough councils, the Common Council of the City of London, the council of the Isles of Scilly, police authorities, metropolitan county fire and civil defence authorities, the London Fire and Civil Defence authority and the Receiver for the Metropolitan Police District assumed outstanding debt at 1 April 1997 is the assumed outstanding debt at 31 March 1997.

For Luton assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Luton at 31 March 1997 plus a share of the assumed outstanding debt held by Bedfordshire County Council at 31 March 1997.

For Milton Keynes assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Milton Keynes at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by Buckinghamshire County Council at 31 March 1997.

For Derby assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Derby at 31 March 1997 plus a share of the assumed outstanding debt held by Derbyshire County Council at 31 March 1997.

For Bournemouth assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Bournemouth at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by Dorset County Council at 31 March 1997.

For Poole assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Poole at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by Dorset County Council at 31 March 1997.

For Darlington assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Darlington at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by Durham County Council at 31 March 1997.

For Brighton and Hove assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Brighton at 31 March 1997 plus the assumed outstanding debt held by Hove at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by East Sussex County Council at 31 March 1997.

For Portsmouth assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Portsmouth at 31 March 1997 plus

a share of the assumed outstanding debt held by Hampshire County Council at 31 March 1997.

For Southampton assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Southampton at 31 March 1997 plus a share of the assumed outstanding debt held by Hampshire County Council at 31 March 1997.

For Leicester assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Leicester at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by Leicestershire County Council at 31 March 1997.

For Rutland assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Rutland at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by Leicestershire County Council at 31 March 1997.

For Stoke-on-Trent assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Stoke-on-Trent at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by Staffordshire County Council at 31 March 1997.

For Swindon (formerly Thamesdown) assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Thamesdown at 31 March 1997 plus a share, based on taxbase, of the assumed outstanding debt held by Wiltshire County Council at 31 March 1997.

For Bedfordshire County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Bedfordshire County Council at 31 March 1997 less the share of that assumed outstanding debt transferred to Luton.

For Buckinghamshire County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Buckinghamshire County Council at 31 March 1997 less the share, based on taxbase, of that assumed outstanding debt transferred to Milton Keynes.

For Derbyshire County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Derbyshire County Council at 31 March 1997 less the share of that assumed outstanding debt transferred to Derby.

For Dorset County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Dorset County Council at 31 March 1997 less the share, based on taxbase, of that assumed outstanding debt transferred to Bournemouth and less the share, based on taxbase, of that assumed outstanding debt transferred to Poole.

For Durham County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Durham County Council at 31 March 1997 less the share, based on taxbase, of that assumed outstanding debt transferred to Darlington.

For East Sussex County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by East Sussex County Council at 31 March 1997 less the share, based on taxbase, of that assumed outstanding debt transferred to Brighton and Hove.

For Hampshire County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Hampshire County Council at 31 March 1997 less the share of that assumed outstanding debt transferred to Portsmouth and less the share of that assumed outstanding debt transferred to Southampton.

For Leicestershire County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Leicestershire County Council at 31 March 1997 less the share, based on taxbase, of that assumed outstanding debt transferred to Leicester and less the share, based on taxbase, of that assumed outstanding debt transferred to Rutland.

For Staffordshire County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Staffordshire County Council at 31 March 1997 less the share, based on taxbase, of that assumed outstanding debt transferred to Stoke-on-Trent.

For Wiltshire County Council assumed outstanding debt at 1 April 1997 is the assumed outstanding debt held by Wiltshire County Council at 31 March 1997 less the share, based on taxbase, of that assumed outstanding debt transferred to Swindon (formerly Thamesdown).

Assumed outstanding debt at 1 April 1997 equals assumed outstanding debt at 1 April 1996 *plus* Credit Approvals for 1996/97; *less* an allowance for debt repayment during 1996/97 calculated as 4 per cent of assumed outstanding debt at 1 April 1996 where

For non-metropolitan district councils which do not have the functions of county councils other than Harrogate, Ryedale and Selby, county councils other than N Yorkshire, metropolitan district councils, London borough councils, the Common Council of the City of London, the council of the Isles of Scilly, police authorities, metropolitan county fire and civil defence authorities, the London Fire and Civil Defence authority and the Receiver for the Metropolitan Police District assumed outstanding debt at 1 April 1996 is the assumed outstanding debt at 31 March 1996;

For the City of Bristol assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by the City of Bristol at 31 March 1996

plus a share, based on taxbase, of the assumed outstanding debt held by Avon County Council at 31 March 1996;

For North West Somerset assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Woodspring at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Avon County Council at 31 March 1996;

For Bath and North East Somerset assumed outstanding debt at 1 April 1996 is the sum of the assumed outstanding debt held by Bath and Wansdyke at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Avon County Council at 31 March 1996;

For South Gloucestershire assumed outstanding debt at 1 April 1996 is the sum of the assumed outstanding debt held by Kingswood and Northavon at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Avon County Council at 31 March 1996;

For Hartlepool assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Hartlepool at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Cleveland County Council at 31 March 1996;

For Redcar and Cleveland assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Langbaugh on Tees at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Cleveland County Council at 31 March 1996;

For Middlesborough assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Middlesborough at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Cleveland County Council at 31 March 1996;

For Stockton on Tees assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Stockton on Tees at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Cleveland County Council at 31 March 1996;

For Kingston upon Hull assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Kingston upon Hull at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Humberside County Council at 31 March 1996;

For North East Lincolnshire assumed outstanding debt at 1 April 1996 is the sum of the assumed outstanding debt held by Great Grimsby and Cleethorpes at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Humberside County Council at 31 March 1996;

For the East Riding of Yorkshire assumed outstanding debt at 1 April 1996 is the sum of the assumed outstanding debt held by Beverley, East Yorkshire and Holderness at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Boothferry at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Humberside County Council at 31 March 1996;

For North Lincolnshire assumed outstanding debt at 1 April 1996 is the sum of the assumed outstanding debt held by Glanford and Scunthorpe at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Boothferry at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Humberside County Council at 31 March 1996;

For the City of York assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by the City of York at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by Harrogate, Ryedale and Selby at 31 March 1996 plus a share, based on taxbase, of the assumed outstanding debt held by North Yorkshire County Council at 31 March 1996;

For Harrogate assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Harrogate at 31 March 1996 less the share, based on taxbase, of that assumed outstanding debt transferred to the City of York;

For Ryedale assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Ryedale at 31 March 1996 less the share, based on taxbase, of that assumed outstanding debt transferred to the City of York;

For Selby assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by Selby at 31 March 1996 less the share, based on taxbase, of that assumed outstanding debt transferred to the City of York;

For North Yorkshire County Council assumed outstanding debt at 1 April 1996 is the assumed outstanding debt held by North Yorkshire County Council at 31 March 1996 less the share, based on taxbase, of that assumed outstanding debt transferred to the City of York.

Assumed outstanding debt at 1 April 1996 equals assumed outstanding debt at 1 April 1995 *plus* Credit Approvals for 1995/96; *less* an allowance for debt repayment during 1995/96 calculated as 4 per cent of assumed outstanding debt at 1 April 1995 where

For district councils, London borough councils, the Common Council of the City of London, metropolitan county police authorities, the Northumbria Police Authority, metropolitan county fire and civil defence authorities, the London Fire and Civil Defence authority and the

Receiver for the Metropolitan Police District assumed outstanding debt at 1 April 1995 is the assumed outstanding debt at 31 March 1995;

For the Isle of Wight Council assumed outstanding debt at 1 April 1995 is the sum of the assumed outstanding debt held by the Isle of Wight County Council, Medina Borough Council and South Wight Borough Council at 31 March 1995;

For the county councils of Avon, Berkshire, Buckinghamshire, Cornwall, Devon, East Sussex, Hereford and Worcester, Northumberland, Oxfordshire, Shropshire, Somerset and West Sussex, the council of the Isles of Scilly, the Avon & Somerset Police Authority, the Devon & Cornwall Police Authority, the Sussex Police Authority, the Thames Valley Police Authority and the West Mercia Police Authority assumed outstanding debt at 1 April 1995 is the assumed outstanding debt at 31 March 1995;

For the county councils of Bedfordshire, Cambridgeshire, Cheshire, Cleveland, Cumbria, Derbyshire, Dorset, Durham, Essex, Gloucestershire, Hampshire, Hertfordshire, Humberside, Kent, Lancashire, Leicestershire, Lincolnshire, Norfolk, Northamptonshire, North Yorkshire, Nottinghamshire, Staffordshire, Suffolk, Surrey, Warwickshire and Wiltshire assumed outstanding debt at 1 April 1995 is the assumed outstanding debt at 31 March 1995 less an amount estimated by the Secretary of State in respect of police debt. For the Bedfordshire, Cambridgeshire, Cheshire, Cleveland, Cumbria, Derbyshire, Dorset, Durham, Essex, Gloucestershire, Hampshire, Hertfordshire, Humberside, Kent, Lancashire, Leicestershire, Lincolnshire, Norfolk, Northamptonshire, North Yorkshire, Nottinghamshire, Staffordshire, Suffolk, Surrey, Warwickshire and Wiltshire Police Authorities assumed outstanding debt at 1 April 1995 is estimated by the Secretary of State on the basis of police SCAs for the years 1990/91 to 1994/95 and estimates of notional and actual outstanding police debt at 1 April 1990.

Assumed outstanding debt at 1 April 1995 equals assumed outstanding debt at 1 April 1994 *plus* Credit Approvals for 1994/95; *less* an allowance for debt repayment during 1994/95 calculated as 4 per cent of assumed outstanding debt at 1 April 1994.

Assumed outstanding debt at 1 April 1994 equals assumed outstanding debt at 1 April 1993 *plus* Credit Approvals for 1993/94; *less* an allowance for debt repayment during 1993/94 calculated as 4 per cent of assumed outstanding debt at 1 April 1993.

Assumed outstanding debt at 1 April 1993 equals assumed outstanding debt at 1 April 1992 *plus* Credit Approvals for 1992/93; *less* an allowance for debt repayment during 1992/93 calculated as 4 per cent of assumed outstanding debt at 1 April 1992; *less* an allowance for assumed outstanding debt at 31 March 1993 in respect of which the Further Education Funding Council will

make payments under section 38 of the Further and Higher Education Act 1992.

Assumed outstanding debt at 1 April 1992 equals assumed outstanding debt at 1 April 1991 *plus* Credit Approvals for 1991/92; *less* an allowance for debt repayment calculated as 4 per cent of assumed outstanding debt at 1 April 1991.

Assumed outstanding debt at 1 April 1991 equals assumed outstanding debt at 1 April 1990 *plus* Credit Approvals for 1990/91; *less* an allowance for debt repayment calculated as 4 per cent of assumed outstanding debt at 1 April 1990.

Assumed outstanding debt at 1 April 1990 is the larger of a notional debt figure, based principally on the capital financing components of 1989/90 grant-related expenditure assessments, or an estimate of actual debt, based principally on the adjusted initial credit ceiling.

Notional assumed outstanding debt at 1 April 1990 is calculated using elements of individual authorities' grant-related expenditure assessments for 1989/90 which relate to capital financing costs (excluding Revenue Contributions to Capital Outlays); for the City of London and inner London boroughs, the figure includes a share of the assumed outstanding debt for the Inner London Education Authority; for metropolitan districts, the figure includes a share of the assumed outstanding debt for the relevant Passenger Transport Authority. For London boroughs an adjustment is made in respect of part of the debt (the 'deemed debt') of the former Greater London Council which was transferred to the London Residuary Body on 1 April 1986. This adjustment covers the Housing Revenue Account part of debt associated with Thamesmead Housing, debt associated with Seaside and Country Homes and debt associated with the 1971-73 Transfers; it takes into account debt repayments during the period 1 April 1986 to 31 March 1990.

Estimated actual outstanding debt at 1 April 1990 is based principally upon the adjusted initial credit ceiling with adjustments for non-HRA non-HAG reserved receipts and, for the authorities concerned, for transfers between the General Fund and the Housing Revenue Account under the 1982 HRA Directions. It excludes HRA debt, estimated non-HRA debt associated with trading activities, and an estimate of debt associated with capital financing related grants. Adjustments have been made in respect of the debts of former metropolitan county councils held by debt administering authorities designated under the Local Government Act 1985, other debts held by one authority on behalf of another authority, and the debt of the former Inner London Education Authority.

Assumed outstanding debt at 1 April 1990 has been reallocated amongst the West Midlands districts to reflect their financing arrangements in respect of waste disposal.

Assumed outstanding debt at 1 April 1990 has been reallocated amongst the West Yorkshire districts to reflect their financing arrangements in respect of waste disposal

For the Receiver for the Metropolitan Police District assumed outstanding debt at 1 April 1990 has been estimated by the Secretary of State on the basis of 1989/90 expenditures.

TAXBASE

[taxbase]

13. The council tax base for Revenue Support Grant purposes, as estimated by the First Secretary of State in accordance with Annex C of the Local Government Finance Report.

14. *Source:* As estimated by the First Secretary of State.

15. Taxbase figures are based on the valuation list at 10th October 2005 projected forward to 2007/08. For more information see Annex C of the Local Government Finance Report.

LGF-FGD

November 2006