

## **ASSET MANAGEMENT & PPIs - UPDATE OCTOBER 2004**

### **PPIs**

Further to the June announcement, it has now been confirmed that local authorities will no longer be required to submit Property Performance Indicator information to ODPM or regional Government Offices. Although not required to submit this information, authorities should continue to collect and use this PI data. ODPM are currently considering the nomination of high level PPIs to join the BVPI suite.

### **RICS AMP Guidance**

The RICS-led partnership (including the LGA, ODPM, DfES, CIPFA) is continuing with its work to produce best-practice guidance on asset management for local authorities. The guidance will be published early next year, following wider consultation.

### **Beacon Councils - Asset Management Theme**

31 authorities have applied for Asset Management Beacon status. These are currently being assessed, with the shortlist due to be announced in Mid November and the successful Beacons due to be announced in early April 2005. Further information on round 6 of the Beacon Councils scheme can be seen at :

[http://www.odpm.gov.uk/stellent/groups/odpm\\_control/documents/contentservertemplate/odpm\\_index.hcst?n=2004&l=2](http://www.odpm.gov.uk/stellent/groups/odpm_control/documents/contentservertemplate/odpm_index.hcst?n=2004&l=2)

### **Announcement on depreciation**

ODPM has announced the start of work on the next phase of reform of local authority capital finance and asset management. The full text of the announcement can be seen at:

<http://www.local.odpm.gov.uk/finance/capital/deprecann.pdf>

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