

Table 1: Local Government Pension Scheme expenditure in England 1995-96 to 2003-04

	£ million						
	<u>Disposal of liabilities</u>						
	Expenditure on benefits ^(a)	Transfer values	Pensions Act premiums	Refunds of contributions	Costs charged to the funds ^(b)	Other expenditure	Total expenditure
1995-96	2,577	199	20	9	124	5	2,934
1996-97	2,763	264	20	13	134	7	3,202
1997-98	2,949	313	23	16	147	10	3,457
1998-99	3,052	283	22	14	156	6	3,532
1999-00	3,153	302	22	14	173	1	3,666
2000-01	3,278	390	23	17	195	29	3,933
2001-02	3,463	480	24	20	201	19	4,206
2002-03	3,623	609	34	22	197	15	4,501
2003-04	3,770	645	31	27	218	18	4,709

Source: ODPM Local Government Pension Scheme (SF3) returns

(a) A breakdown of expenditure on benefits is shown in Table 2.

(b) Costs charged to the fund consist of administration and fund management costs.